



Financial report 2019

Europese Stichting voor Haematopathologie Amsterdam

June 3th, 2020

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To the board of the
Europese Stichting voor Haematopathologie
Prinsessestraat 7
2012 LR Haarlem

Leiden, June 3th, 2020

Dear members of the Executive Board,

Accountant's Compilation Report

The financial statements of Europese Stichting voor Haematopathologie at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31th, 2019 and the profit and loss account for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct.

Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Europese Stichting voor Haematopathologie. We have not performed any audit or review procedures which would be enable us to express an opinion or a conclusion as to the fair presentation of the final statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with the due care and integrity and that we will treat all information provided to us as confidential.

General

Europese Stichting voor Haematopathologie is located in Haarlem and is registered at the chamber of commerce under number 61632279.

Activities

The foundation's objectives are :

- . To stimulate interest in, education in respect of exchange of information in the field of haematopathology
- . To promote scientific research in haematopathology
- . To organize conferences, workshops and educational gatherings in the field of haematopathology
- . To perform any and all further acts that are related to or that could promote the foregoing objectives, in the broadest sense of the words.

The foundation is operating as a service-organization for The European Association for Haematopathology. The balance of the yearly income and expenses is therefore added to the current-account of the association.

Distribution circuit

The targeted distribution circle is limited to the board of the foundation and The European Association for Haematopathology. Without our permission spreading is not allowed outside this circle.

Signing of the account's report

We trust in this to have fulfilled your assignment. We are always willing to provide a more detailed explanation.

Yours sincerely,

Quality Company Support
on behalf of,
Mrs. H.M. Borst, accounting

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FINANCIAL STATEMENTS

Balance sheet as at December 31, 2019

Assets

Valuta x € 1,-	<u>31 december 2019</u>	<u>31 december 2018</u>
Current assets		
Cash and cash equivalents	251.053	210.229
Debits	<u>375</u>	<u> </u>
	<u>251.428</u>	<u>210.229</u>

Equity and liabilities

Valuta x € 1,-	<u>31 december 2019</u>	<u>31 december 2018</u>
Current liabilities		
Other related parties	249.678	206.229
Accruals	<u>1.750</u>	<u>4.000</u>
	251.428	210.229
	<u>251.428</u>	<u>210.229</u>

Profit and loss account for 2019

Valuta x € 1,-	<u>2019</u>	<u>2018</u>
Other operating income	102.656	21.803
Cost of sales	<u>7.888</u>	<u>17.418</u>
Gross margin	94.768	4.385
<i>Other operating expenses</i>		
Sales related expenses	19.782	16.595
Office related expenses	11.681	10.826
General expenses	<u>19.857</u>	<u>26.894</u>
Sum of expenses	<u>51.320</u>	<u>54.315</u>
Operating result	43.448	49.930-
Financial income and expense	<u>1</u>	<u>1</u>
Result after tax	<u><u>43.449</u></u>	<u><u>49.929-</u></u>

Accounting policies

General policies

The financial statements are drawn up in accordance with the Dutch Accounting Standards applicable to foundations.

Accounting policies for the valuation of assets and equity and liabilities

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Accounting policies for the income statement

Income and expenses are accounted for an accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Accounting policies for assets

Cash and equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and hand is carried at nominal value.

Accounting policies for equity and liabilities

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

Accounting policies for the income statement

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Notes to balance sheet

Cash and cash equivalents

	<u>2019</u>	<u>2018</u>
Bank credits		
ABN AMRO current account	150.689	109.865
ABN AMRO savings account	<u>100.364</u>	<u>100.364</u>
	<u>251.053</u>	<u>210.229</u>

Current liabilities

Other related parties		
Initial money transfer	182.893	182.893
Balance Income minus Expenses 2015	25.350	25.350
Balance Income minus Expenses 2016	67.871	67.871
Balance Income minus Expenses 2017	19.956-	19.956-
Balance Income minus Expenses 2018	49.929-	49.929-
Balance Income minus Expenses 2019	<u>43.449</u>	<u>-</u>
	<u>249.678</u>	<u>206.229</u>

Accruals

Accrual expenses accountant	<u>1.750</u>	<u>4.000</u>
	<u>1.750</u>	<u>4.000</u>

Notes to income statement

Revenu and gross margin

Valuta x € 1,-	<u>2019</u>	<u>2018</u>
Other operating income		
Membership fee	18.127	15.215
Conferences, workshops and educational gatherings	84.529	6.588
	<u>102.656</u>	<u>21.803</u>
Operating income		
Cost of sales		
Conference costs	7.888	17.418
	<u>94.768</u>	<u>4.385</u>
Gross margin		
Other operating expenses		
<i>Sales related expenses</i>		
Travelling, airline and taxi tickets	16.332	11.630
Hotels	3.450	4.965
	<u>19.782</u>	<u>16.595</u>
<i>Office related expenses</i>		
ICT expenses	3.324	6.851
Website	7.021	2.637
Other office expenses	1.336	1.338
Software licences	-	-
	<u>11.681</u>	<u>10.826</u>
<i>General expenses</i>		
Administration costs	16.136	23.455
Accountant expenses	2.125	2.000
Costs payment services	1.470	1.299
Costs of bank account	126	140
	<u>19.857</u>	<u>26.894</u>
Total	<u>51.320</u>	<u>54.315</u>

Financial income and expense

Valuta x € 1,-	<u>2019</u>	<u>2018</u>
Interest income credit institutions	1	1
	-	-
Total	<u><u>1</u></u>	<u><u>1</u></u>

Other notes

Signature

Haarlem,.....

Name

Signature

E.G. Campo Güerri

(chairman)

D. de Jong

(secretary and treasury)